

Project Risk Management

Course Description

This workshop focuses on how to manage and communicate about risk in your project. Projects are unique and their outcomes uncertain, therefore the project manager has only one chance to do it right. Effective risk management through the use of tools presented in this course will improve chances for successful project results. The workshop is interactive and participants will apply techniques through scenario analysis, case studies, discussion, and other experiential techniques.

Who Should Attend?

This workshop is intended for project managers, functional managers, project participants, project sponsors, and others who manage all types of projects. The prerequisite for this course is *Effective Project Management*. Participants who have completed another course on project management fundamentals, or those with project management experience, may attend with the permission of the instructor.

Workshop Objectives

In this course participants will learn to:

- ◆ Use a variety of risk management tools and techniques
- ◆ Build a risk management plan
- ◆ Define risk averse and risk seeking behavior
- ◆ Identify project risks
- ◆ Evaluate and prioritize identified risks
- ◆ Understand the requirements for performing quantitative analysis
- ◆ Assess risks using a variety of qualitative and quantitative tools
- ◆ Develop response plans for the most important risks
- ◆ Implement risk response and contingency plans
- ◆ Use tools for tracking and monitoring risk events

Course Materials

The workshop includes a detailed Participant Guide that has references to *A Guide to the Project Management Body of Knowledge-Sixth Edition*, the international ANSI standard of the Project Management Institute. The Participant Guide illustrates tools and techniques with a comprehensive project example and describes a foundational risk management process.

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